

VILLAGE OF RICHFIELD, OHIO

**FINANCIAL HARDSHIP LOAN PROGRAM
FOR SEWER DISCHARGE METER INSTALLATION**

APPLICATION

Section 1. Applicant Information

Name of Applicant: _____

Service Address: _____

Mailing Address (if different): _____

Phone Number: _____ Email Address: _____

Water/Sewer Account Number: _____

Section 2. Eligibility

I currently qualify for and participate in the Ohio Homestead Exemption Program, and I have attached documentation to this application verifying my participation.

I do not participate in the Ohio Homestead Exemption Program, but request consideration as a low-income applicant (attach proof of income – see Section 5).

Section 3. Loan Request

Loan Amount Requested: \$ _____ (Maximum \$1,000.00 unless additional amount authorized by Mayor). Documentation from contractor is required to substantiate any loan request.

Purpose of Loan: Installation of sewer discharge meter at the above service address.

Requested Start Date of Installation: _____

Section 4. Acknowledgment of Loan Terms

In signing this application, I acknowledge that I have read, understand, and agree to the following terms:

- A. Loan proceeds will be applied directly toward the cost of installation of a sewer discharge meter.
- B. The loan shall be repaid in 20 equal quarterly installments (5 years) at 3% interest per annum, billed as a component of my regular quarterly sewer bill.
- C. In the event of delinquency, the outstanding balance shall become a lien upon my real property and will be certified to the County Auditor for collection as a special assessment upon the tax duplicate under the Ohio Revised Code. I consent to such certification and waive any and all claims or defenses I have against the Village or its employees and elected officials arising out of the Loan and/or the Village's collection or recoupment of Loan Funds.

Section 5. Income Verification

Applicants must provide proof of income for eligibility review.

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I have attached a copy of page one of IRS Form 1040 from my most recent tax return to this application.

Section 6. Certification

I hereby certify that the information provided in this application is true and complete to the best of my knowledge. I understand that false or incomplete information may result in denial of this application or termination of the loan.

Applicant Signature: _____ Date: _____

Section 7. For Village Use Only

Date Received: _____

Reviewed By: _____

Eligibility Confirmed: Yes No

Loan Amount Approved: \$ _____

Mayor's Authorization (if >\$1,000 or low-income exception): Approved Denied

Mayor/Authorized Official Signature: _____

Date: _____

Approved as to form:

Law Director

Certificate of Finance Director

The undersigned fiscal officer of the Village of Richfield hereby certifies that the moneys required to meet the obligations of the Village under this agreement have been lawfully appropriated by the Council of the Village for such purposes and are in the treasury of the Village or in the process of collection to the credit of an appropriate fund, free from any previous encumbrances. This Certificate is given in compliance with Sections 5705.41 and 5705.44 of the Ohio Revised Code.

Finance Director