

AN ORDINANCE TO ENACT SECTION 139.13 OF THE CODIFIED ORDINANCES WITH RESPECT TO THE CREATION OF A SPECIAL FUND TO BE KNOWN AS THE DRILLING ADMINISTRATIVE FUND AND DECLARING AN EMERGENCY.

Be It Ordained by the Council of the Village of Richfield, Ohio:

Section 1: Section 139.13 of the Codified Ordinances is enacted to read as follows:

139.13 (a) There is hereby created a special fund which shall be known as the Drilling Administrative Fund.

(b) The source of the money for such fund shall be funds collected pursuant to Ordinance 39-1984.

(c) The interest earned from such fund shall be credited to the Drilling Administrative Fund.

(d) The Director of Finance is authorized and directed to transfer from the General Fund and to credit the Drilling Administrative Fund all those monies which have credited to the General Fund as a result of collections and deposits made pursuant to Ordinance 39-1984.

(e) The Director of Finance is authorized and directed to perform all acts and things necessary to carry out the purposes of this Ordinance 70-1984.

(f) The Clerk of Council is authorized and directed to transmit a certified copy of this Ordinance 70-1984 to the Auditor of the State of Ohio, Bureau of Inspection and Supervision of Public Offices.

Section 2:

This Ordinance is determined to be an emergency measure necessary for the immediate preservation of the public peace, health or safety for the reason to protect the credit of this Village and provided this Ordinance receives the affirmative vote of two-thirds of the members elected or appointed, it shall take effect and be in force from and after its approval by the Mayor; otherwise, it shall take effect and be in force from and after the earliest date provided by law.

Passed:

11/20/84

President of Council

*Bob R. Hill*

Mayor

*E. James Fisher*

Dated:

11-20-84

Attest:

*Theresa M. Kelly*  
Clerk of Council