

A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN AGREEMENT WITH THE FORTIS COMPANY FOR RENEWAL OF DENTAL INSURANCE FOR EMPLOYEES FOR JANUARY 1, 2001

BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into a renewal of dental insurance for employees commencing with the year January 1, 2001 in accordance with the bid analysis of Dettling Associates, the Village's employee benefit consultant, dated October 13, 2000, a copy of which letter is attached hereto as Exhibit "A" and incorporated herein fully as if by reference.

SECTION 2. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: November 7, 2000

Michael Lyons
President of Council

Ronald W. Assen
Mayor

Dated: 11/8/2000

ATTEST:

Carole Gibson
Clerk of Council



3291 Stanley Road
Akron, Ohio 44333-9203

Thomas R. Dettling
Principal
Dettling Associates
Tel: (330) 867-8484
Fax: (330) 867-8483

October 13, 2000

Ms. Eleanor Lukovics, Finance Director
The Village of Richfield
4410 W. Streetsboro Road
P. O. Box 387
Richfield, Ohio 44286-0387

RE: Dental Insurance Renewal for January 1, 2001

Dear Eleanor:

Our estimate of your Dental rates effective January 1, 2001 was a little high at plus 4 per cent. The actual inflational adjustment is 3.56 per cent.

Your present employee rate of \$24.09 will adjust to \$24.95 and your dependent rate of \$38.18 will adjust to \$39.54. Thus, your monthly dental costs will adjust 3.56 per cent.

We recommend and suggest that The Village retain The Fortis for their Dental Insurance due to the fair inflational adjustment as well as none of your employees or dependents would have to change dentists due to a new network.

Sincerely,


Thomas R. Dettling