

**A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR 2001
FOR THE VILLAGE OF RICHFIELD, OHIO AND DECLARING AN
EMERGENCY**

WHEREAS, the Mayor has heretofore prepared a tentative Budget for the Village of Richfield for the Fiscal Year beginning January 1, 2001, showing detailed estimates of all balances that will be available at the beginning of 2001, for the purpose of such year, and of all revenues to be received for such fiscal year, including all general and special taxes, fees, revenues, also estimates of all expenditures or changes in or for the purpose of such fiscal year to be paid or met from the said revenues or balances; and otherwise conforming with the requirements of law; and

WHEREAS, the Budget has been made conveniently available to public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the Office of the Director of Finance and Clerk of Council; and

WHEREAS, the Council held a Public Hearing on June 20, 2000 on the Budget of which Public Notice was given by publication not less than ten (10) days previous to the date thereof.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, State of Ohio:

SECTION 1: The Budget of the Village of Richfield for the Fiscal Year beginning January 1, 2001, heretofore prepared by the Mayor and submitted to the Council, copies of which have been and are on file, be, and it is hereby adopted as the Official Budget of the Village of Richfield for the Fiscal Year beginning January 1, 2001.

SECTION 2: The Clerk be, and is hereby, authorized and directed to certify a copy of the Budget and a copy of this Resolution to the Auditor of Summit County, Ohio, on or before July 20, 2000.

RESOLUTION NO. 56-2000 (Continued)

SECTION 3: This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety by reason of time requirements established by the general law and failure to comply therewith will result in being denied a share of an apportionment from the undivided local government fund distribution for the Year 2001 and provided this emergency clause is approved by Council and this Resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force from and after its passage and signature by the Mayor; otherwise it shall take effect and be in force within the time allowed by law.

Passed:

June 20, 2000

Michael Lyons
President of Council

Ronald H. Larsen
Mayor

ATTEST:

Carole Gibson

Clerk of Council

6/22/2000
Dated

VILLAGE OF RICHFIELD

INTEROFFICE MEMORANDUM

TO: MEMBERS OF COUNCIL

DATE: May 11, 2000

FROM: Donald H. Larsen, Mayor

SUBJECT: 2001 BUDGET - Resolution No. 56-2000

It is anticipated that income tax collections will meet our estimates for 2000. At this time based on 2000 revenue, we can estimate our income for 2001. I am suggesting we submit our 2001 Budget based on our 2000 appropriations plus an inflation factor for operations and capital improvements.

Total income tax collections available after expenses are estimated at \$4,100,000 and will be distributed as indicated by **:

A brief synopsis of the major operating funds are as follows:

Mayor's 2001 Budget

(A) Expenditures from General Fund:

Administration	\$ 467,803
Police Department	1,109,970
Dispatch Department	343,587
Fire Department	803,897
Zoning/Building Department	174,237
Environment	98,804
Trash Contract	<u>149,587</u>
Total General Fund	\$3,147,885

Sources of Revenue for General Fund:

General Revenue (2000 Carryover, Property Tax, LGF, etc.)	\$1,681,541
**Transfer from Income Tax Collections	<u>1,500,000</u>
Total Revenue for General Fund	\$3,181,541

(B) Expenditures from Street M & R Fund:

\$ 977,583

Sources of Revenue for Street M & R Fund:

General Revenue (2000 Carryover, Motor Vehicle, etc.)	\$ 278,284
**Transfer from Income Tax Collections	<u>750,000</u>
Total Revenue for Street M & R Fund	\$1,028,284

(C) Expenditures from Parks/Recreation Fund (Operations only) \$ 91,000

Sources of Revenue for Parks/Recreation Fund:

General Revenue (2000 Carryover, Program Fees, etc.)	50,000
**Transfer from Income Tax Collections	<u>50,000</u>
Total Revenue for Parks/Recreation Fund	\$ 100,000

(D) Expenditures from Capital Improvement Fund:

Police Vehicles (2)	\$ 50,000
Fire Equipment	30,000
Road Projects	150,000
Drainage/Culvert Projects	100,000
Service Department/Zoning Vehicles/Equipment	125,000
General Engineering Projects	25,000
Sanitary Sewer Fund	50,000
Fire Truck Fund	50,000
OPWC Loan Payment - Sawbridge, Burrwood Paving	<u>11,500</u>
Total Capital Improvement Expenditures	\$ 591,500

Sources of Revenue for Capital Improvement Fund

2000 Carryover	\$ 330,000
**Transfer from Income Tax Collections	<u>500,000</u>
Total Revenue for Capital Improvements	\$ 830,000

(E) Land Acquisition/Building Fund:

Sources of Revenue for Land Acquisition/Building Fund:

2000 Carryover	\$1,000,000	\$1,700,000
**Transfer from Income Tax Collections	<u>1,300,000</u>	<u>300,000</u>
Total Revenue Available for Land Acquisition/Building Fund	\$2,300,000	\$2,000,000

(F) Expenditures from Capital Building Fund:

Building Construction	\$4,500,000
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Sources of Revenue for Capital Building Fund:

2000 Carryover	\$4,500,000
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(G) Expenditures from Debt Service Fund:

Principal/Interest Payment	\$1,000,000
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Sources of Revenue for Debt Service Fund:

***Transfer from Income Tax Collections	\$1,000,000
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