

A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN AGREEMENT WITH CLARENDON INSURANCE COMPANY FOR LIABILITY INSURANCE TO COVER THE VILLAGE AND ITS EMPLOYEES AND DECLARING AN EMERGENCY

WHEREAS, the Village's Insurance Consultant, A. J. Gallagher, has recommended acceptance of the bid of Clarendon Insurance Company in the amount of \$61,287.00 to provide liability insurance for the Village and its employees; and

WHEREAS, the Insurance Committee of Council has recommended acceptance of this bid.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into an agreement with Clarendon Insurance Company in the amount of \$61,287.00 to provide liability insurance for the Village and its employees during the forthcoming year.

SECTION 2. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to provide liability insurance per Clarendon's bid from March 1, 2002; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

March 5, 2002

May H. Malone
President of Council

Donald J. Larsen
Mayor

ATTEST:

Carole Gibson

Clerk of Council

Dated:

3/11/2002