

A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN AGREEMENT WITH CLARENDON INSURANCE COMPANY FOR GENERAL LIABILITY INSURANCE TO COVER THE VILLAGE AND ITS EMPLOYEES AND DECLARING AN EMERGENCY.

WHEREAS, the Village's Insurance Consultant, A. J. Gallagher, has recommended acceptance of the bid of Clarendon Insurance Company in the amount of \$83,591.00 to provide liability insurance for the Village and its employees; and

WHEREAS, the Insurance Committee of Council has recommended acceptance of this bid.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into an agreement with Clarendon Insurance Company in the amount of \$83,591.00 to provide general liability insurance for the Village and its employees during the forthcoming year.

SECTION 2. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to become effective March 1, 2005 so that there is no lapse in insurance coverage for the Village; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 3/15/2005

[Signature]
President of Council

[Signature]
Mayor

Dated: 3/24/05

ATTEST:
[Signature]
Clerk of Council