

RESOLUTION NO. 70-2007

Offered by: All of Council

A RESOLUTION TO DESIGNATE AN ADDITIONAL PUBLIC DEPOSITORY, TO AUTHORIZE THE MAYOR AND DIRECTOR OF FINANCE TO ENTER INTO AN AGREEMENT FOR THE DEPOSIT OF VILLAGE FUNDS

WHEREAS, notice as provided by law for the award of deposits of public money of the Village has been made and application for the award of such deposits was received.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:


SECTION 1. That Charter One may become an additional depository for the monies of the Village of Richfield, Ohio for the remaining period of years to July 5, 2011, upon duly executing and delivery to the Director of Finance proper sureties and securities and the acceptance of the same shall be evidenced by written memorandum to be executed by the Mayor and Director of Finance with Charter One.

SECTION 2. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 12/18/07



President of Council

ATTEST:


Clerk of Council



Mayor
Dated: 12/19/07