

AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO A LEASEHOLD IMPROVEMENT GRANT AGREEMENT WITH NAVIGATE360, LLC, AND DECLARING AN EMERGENCY

WHEREAS, the Village continues to pursue new and efficient economic development strategies that are fiscally responsible, support the creation of new jobs, and grow the Village's economic tax base; and

WHEREAS, Navigate360, LLC (hereinafter the "Company") has indicated that it is interested in participating in the economic development programs and incentives offered by the Village; and

WHEREAS, the Company intends to enter into a lease to occupy approximately 28,000 square feet of office space in the former Snap-On building located at 3900 Kinross Lakes Parkway (the "Property") and intends to relocate its business operations to the Village; and

WHEREAS, the Company intends to improve the Property by making certain leasehold improvements; and

WHEREAS, the Company will provided the Village with a list of such leasehold improvements; and

WHEREAS, the leasehold improvements and the accompanying new job creation potential are economically sound, will increase employment opportunities and will strengthen the economy of Richfield; and

WHEREAS, Richfield wishes to provide local incentives for the leasehold improvements to the Property; and

WHEREAS, Richfield wishes to act under its full Home Rule powers as granted by Article XVIII, Section 3 of the Ohio Constitution, as well as its economic development powers granted under Ohio Constitution Article VIII, Section 13 and Article VIII, Section 2(p).


NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into a Leasehold Improvements Reimbursement Grant Agreement with Navigate360, LLC, substantially in accordance with the Agreement attached hereto as Exhibit "A" and incorporated herein fully as if by reference.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to expand new job opportunities in the Village; wherefore, provided this Ordinance receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 2-18-2020

  
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President of Council

  
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Mayor

Dated: 2/18/2020

ATTEST:

  
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Clerk of Council