

AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN INCOME TAX RETENTION AND CREATION INCENTIVE GRANT AGREEMENT WITH NAVIGATE360, LLC, AND DECLARING AN EMERGENCY.

WHEREAS, Richfield has encouraged the creation and retention of job opportunities throughout the Village; and

WHEREAS, Navigate360, LLC (hereinafter the "Company") intends to relocate its operations and 77 existing employees to the Village, to 28,000 square feet in the former Snap-On building located at 3900 Kinross Lakes Parkway and to create employment opportunities (hereinafter sometimes referred to as the "Project") within the boundaries of the Village of Richfield, provided that the appropriate development incentives are available to support the economic viability of said Project; and

WHEREAS, the Project is projected to include the attraction of approximately 77 full-time employees with a current approximate payroll of \$6,230,000.00 and creation of approximately 93 full-time employees with an associated payroll of approximately \$6,510,000.00 in Richfield by year end 2023; and

WHEREAS, the Project is economically sound, will increase employment opportunities and will strengthen the economy of Richfield; and

WHEREAS, Richfield wishes to provide local incentives for the economic development of the Project; and

WHEREAS, Richfield wishes to act under its full Home Rule powers as granted by Article XVIII, Section 3 of the Ohio Constitution, as well as its economic development powers granted under Ohio Constitution Article VIII, Section 13 and Article VIII, Section 2(p).

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into an Income Tax Retention and Creation Incentive Grant Agreement with Navigate360, LLC, substantially in accordance with the draft Agreement attached hereto as Exhibit "A" and incorporated herein fully as if by reference.

SECTION 2. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to ensure the expansion of new job opportunities in the Village; wherefore, provided this Ordinance receives the

affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 2-18-2020



President of Council



Mayor

Dated: 2/18/2020

ATTEST:



Clerk of Council