

ORDINANCE NO. 35-2019

Offered by: All of Council

**AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO A JOB CREATION INCOME TAX INCENTIVE GRANT AGREEMENT WITH DAVEY RESOURCE GROUP, INC. AND DECLARING AN EMERGENCY**

WHEREAS, Richfield encourages the creation of job opportunities throughout the Village; and

WHEREAS, Davey Resource Group, Inc. (hereinafter the "Company") intends to enter into a 10-year lease for 30,000 square feet in the former Snap-On building located at 3900 Kinross Lakes Parkway, to consolidate and expand its operations in, and to create employment opportunities (the "Project") within the boundaries of the Village of Richfield provided that the appropriate development incentives are available to support the economic viability of said Project; and

WHEREAS, the Project is projected to create employment opportunities generating in excess of \$6,000,000 in new payroll annually for approximately 100 full-time employees in Richfield in addition to retaining approximately \$1,670,000 in existing payroll related to 25 current employees; and

WHEREAS, the Project will include an investment of approximately \$2,000,000 to renovate and outfit the newly-leased office space; and

WHEREAS, the Project is economically sound, will increase employment opportunities and will strengthen the economy of Richfield; and

WHEREAS, Richfield wishes to provide local incentives for the economic development of the Project; and

WHEREAS, Richfield wishes to act under its full Home Rule powers as granted by Article XVIII, Section 3 of the Ohio Constitution, as well as its economic development powers granted under Ohio Constitution Article VIII, Section 13 and Article VIII, Section 2(p).

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Richfield, Summit County, State of Ohio:


SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into a Job Creation Income Tax Incentive Grant Agreement with Davey Resource Group, Inc., substantially in accordance with the draft Agreement currently on file in the office of the Economic Development Director, subject to the final approval of the Village's Law Director.

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

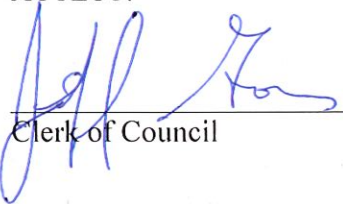
SECTION 3. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to ensure the expansion of new job opportunities in the Village; wherefore, provided this Ordinance receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 7-2-19

  
President of Council

  
Mayor

Dated: 7-2-19

ATTEST:  
  
Clerk of Council