

RESOLUTION NO. 49-2018 (AS AMENDED 6/14/2018)

Offered by All of Council

A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN AGREEMENT WITH METLIFE FOR VISION INSURANCE FOR FULL-TIME VILLAGE EMPLOYEES, AND DECLARING AN EMERGENCY.

WHEREAS, the Village's Mayor has recommended entering into an agreement with MetLife to be the provider for vision insurance for full-time Village employees during the period July 1, 2018 through June 30, 2020.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

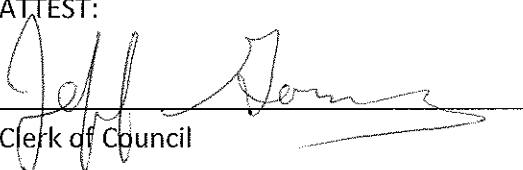
SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into an agreement with MetLife for the Village's vision insurance effective July 1, 2018 for a two-year period, in accordance with the offer from MetLife, a copy of which offer is attached hereto as Exhibit "A" and incorporated herein fully as if by reference.

SECTION 2. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to comply with the timing requirements of the program; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and execution by the mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.


PASSED: 6-19-18



President of Council

ATTEST:


Clerk of Council



Mayor

Dated: 6/19/18



Renewal Rates effective July 1, 2018

EXHIBIT A

*Specific group coverages not listed below will be renewed at current rates

Coverage	Current Rate(s)	Renewal Rate(s)	Lives	Renewal Annual Premium	% Change
Vision				\$8,714.64	0.0%
Employee Only	\$5.94	\$5.94	19		
Employee + Family	\$13.94	\$13.94	44		
Total Lives			63		
Rates are guaranteed from July 1, 2018 - June 30, 2020 (24 months)					

Metropolitan Life Insurance Company
4150 N Mulberry Drive, Suite 300
Kansas City, MO 64116



June 6, 2018

Attn: Benefits Administrator
VILLAGE OF RICHFIELD
4410 W STREETSBORO RD
RICHFIELD, OH 44286

Subject: Revised Renewal Rate Analysis For VILLAGE OF RICHFIELD - Group # 05937737

Dear Benefits Administrator:

We would like to take this opportunity to thank you for your continued business. Each year MetLife conducts an evaluation of your company's composition — analyzing industry trends, age, gender, salary and where applicable, utilization patterns — to determine your group renewal rates.

After careful review, we have prepared the group renewal rates for your Vision coverage. Please refer to the Renewal Rates section for details.

Renewal Effective Date:

Billing statements as of July 1, 2018 will reflect the renewal rates listed in the Renewal Rates section. Any additional group coverages not specifically mentioned in this letter that are active at the time of the renewal will have their rates continued through the coming year.

Add More Value to Your Benefits Plan

Optimize your benefits investment by adding a MetLife group Life, Dental and Disability plan to your benefits program. Our unmatched product suite, exceptional service and results driven enrollment programs can help you build a benefits program that's right for you and your employees.

If you have any questions, please contact your Broker or MetLife Cleveland Sales Office at 1-877-292-4805.

We look forward to continuing to provide quality benefit solutions to you and your employees.

Sincerely,

MetLife Renewal Underwriting

cc: JAMES FINNEGIN
cc: DAVID MCNAMEE
cc: Cleveland Sales Office