

RESOLUTION NO. 75 -2016

Offered by All of Council

A RESOLUTION AUTHORIZING ADVANCES OF LOCAL TAXES

WHEREAS, pursuant to Ohio Revised Code Section 321.34, all local authorities entitled to advancement of funds must submit a resolution authorizing advances of local taxes each year; and

WHEREAS, this Council finds that it is in the best interest of the Village to request advancement of local taxes from the Summit County Fiscal Officer.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio;

SECTION 1. That the Auditor of Summit County be, and hereby is, requested to issue an order to the Treasurer of Summit County to pay to the Finance Director of the Village such funds as may be available for distribution by said County Treasurer.

SECTION 2. That the Mayor and the Finance Director be, and hereby are, authorized and directed to sign the necessary documents to secure such advances and also the secondary documents to secure the semi-annual settlement for the 2016 tax year with the County Treasurer payable during the calendar year 2017.

SECTION 3. That the authorization herein conferred shall extend to any advances for the 2016 tax year that may be required to be paid during the calendar year 2017.

SECTION 4. That the Clerk be, and hereby is, authorized and directed to forward a certified copy of this resolution to the Summit County Fiscal Officer as may be necessary to make this resolution effective.

SECTION 5. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 12-6-16

Richard Swan
President of Council

Beulahie Bashara
Mayor

ATTEST:
Carolyn E. Sullivan
Clerk of Council

Dated: 12/6/16

**TO: Village Council
Mayor Bobbie Beshara**

**CC: Carolyn Sullivan
Bill Hanna**

FROM: Sandy Turk, Finance Director

RE: Resolution Authorizing Advances of Local Taxes for 11-1-16 Council Meeting

Date: October 23, 2016

ACTION BEING REQUESTED	TYPE OF REQUEST
1st Reading	Authorizing Resolution

The Finance Department requests that the attached resolution authorizing the advancement of local taxes for the 2016 tax year payable in calendar year 2017 be submitted for first reading. There is no emergency requirement for passage of this resolution and it can proceed with the three readings and adoption at the December 6th Council meeting.

This is an annual resolution request per Ohio Revised Code 321.34 that entitles the Village to receive the advancement of the semi-annual settlement of local taxes and any other advances that may be required each year from Summit County's Treasurer. The County Auditor may order the Treasurer to pay an amount not exceeding 25% of the Village's share of the undivided property taxes less Auditor's and Treasurer's processing fee prior to the first day of April. The County will advance taxes for tax year 2016 payable in 2017. Basically the resolution would allow us to get our money a little quicker from the County.

Please let me know if you have any questions.

Attachment

S/RESOLUTIONS-BRIEFINGMEMO/ADVANCE OF LOCAL TAXES 10-23-16