



FREQUENTLY ASKED QUESTIONS for INDIVIDUAL TAXPAYERS

All Village of Richfield residents must file an annual Richfield income tax return, whether or not they have been fully withheld and/or have paid a municipal income tax to another community. As a result, many questions arise. Therefore, listed below is a series of frequently asked questions (FAQ's) and answers that present the basic facts about Richfield's municipal income tax.

1. ***What is the Village of Richfield Income Tax rate and what type of income is taxable?***

The income tax rate is two percent (2%). Generally, gross income (including income which is deferred for pension/savings, etc.) and business net profits are taxable.

2. ***I am a Village of Richfield resident and work in an area with no municipal tax.***

How often must I file with Richfield?

You must file estimated tax payments on a quarterly basis on a Form R-ES, estimating the amount of tax you will owe for the year. You must make payments on 90% of your estimated annual tax. Each quarterly payment must be 1/4 of the 90% estimate. The first quarterly payment is due April 30th. The subsequent payments are due June 30th, September 30th, and December 31st of the current year.

3. ***Is it possible to amend my estimate during the year?***

Yes. Simply make the changes on the estimated payment form when you are making a quarterly payment.

4. ***Is there an age limit for individuals subject to the Village of Richfield Income Tax?***

Yes. All individuals under eighteen years of age are exempt from Richfield's Income Tax and are eligible for a refund of municipal tax withheld for Richfield. When an individual becomes eighteen they are subject to tax only for that portion of the year following their eighteenth birthday. There is no upper age limit.

5. ***I am retired. My only income is from Social Security, company pension, interest and dividends.***

Am I required to file a Village of Richfield Income Tax Return?

No. You are not taxed by Richfield on these types of income and therefore you are not required to file an income tax return with Richfield. However, **please inform us** if you have no income taxable to Richfield so that we can mark your file accordingly.

6. ***Is there a penalty for filing tax returns late?***

Yes. There is a late filing fee of \$25.00. The Penalty rate for any tax due is 1% per month. Also, interest of .5% per month is charged on tax due.

7. ***Can I receive assistance in preparing my individual Village of Richfield Income Tax Return?***

Yes. The Income Tax Division personnel can assist you either by telephone, mail, or in person. The Income Tax Office is open Monday through Friday; 8:00 A.M. to 4:30 P.M. Please call 330-659-9201 ext. 226 or visit the Income Tax Office at 4410 West Streetsboro Road, Richfield. If you visit the Tax Office please bring with you a copy of your Federal Income Tax Return and all W-2's and 1099's for wages. These will help us assist you in preparing your Richfield Income Tax Return.

8. ***Can I obtain a copy of the Village of Richfield's Income Tax Ordinance?***

Yes. Copies of our Income Tax Ordinance can be obtained at the Income Tax Office for a small fee. The [Income Tax Ordinance](#) can be separately accessed at no cost on our web site.