

RESOLUTION NO. 6-2013

Offered by All of Council

A RESOLUTION TO MAKE AN APPROPRIATION FOR CURRENT EXPENSES AND A CASH TRANSFER OF THE VILLAGE OF RICHFIELD, STATE OF OHIO, DURING THE YEAR ENDING DECEMBER 31, 2012

Be it resolved by the Council of the Village of Richfield, Ohio:

Section 1. To provide for the current expense and a cash transfer of said Village of Richfield during the year ending December 31, 2012, the following sum be and it is hereby set aside and appropriated as follows:

Section 2. That there be appropriated from the **INCOME TAX FUND:**
Transfer to: Street M & R Fund \$ 20,000.00

Section 3. The Director of Finance is hereby authorized to draw warrants on the Village for payments for any of the foregoing appropriations upon receiving proper certificates and vouchers therefore, approved by the board or officers authorized by law to approve the same, or an Ordinance or Resolution of Council to make the expenditures; provided that no warrants shall be drawn or paid for salaries or wages except to persons employed by authority of and in accordance with the law or Ordinance.


Section 4. In accordance with Section 4.12 of the Charter of the Village of Richfield, this Resolution shall take effect and be in force upon the approval of the Mayor.

Passed: 2-5-2013



President of Council

ATTEST:



Clerk of Council



Mayor

Dated: 2/5/13

TO: Mayor Bobbie Besnara, Village Council, Melinda Swan, Carolyn Sullivan, Bill Hanna
 FROM: Sandy Turk, Finance Director
 RE: Fiscal Items for February 5, 2013 Council Meeting
 Date: January 30, 2013

| ACTION BEING REQUESTED | | TYPE OF REQUEST |
|------------------------|--|-----------------|
| Approval | | Fiscal Items |

The Finance Department requests that the following fiscal item be presented to the Village Council for its consideration at the meeting of February 5, 2013. If possible I would request that second and third readings be suspended and adoption be considered by Council since this last action required to close out the 2012 financial books. The requested appropriation will allow for a cash transfer of \$20,000 from the Income Tax Fund to the Street Maintenance and Repair Fund to cover payments that were made through year end.

Additional Appropriation Summary

| ITEM | General Fund | Other Funds |
|--|--------------|-------------|
| Income Tax – To cover a cash transfer of income tax to the Street Maintenance and Repair Fund to cover payments that were made through year end and avoid a cash deficit. With the \$20,000 payment \$2,211.13 will be left in the Street Maintenance & Repair Fund. Even with this \$20,000 we transferred \$1,426,412 to this fund which is \$22,897 less than transferred in 2011. | | \$20,000.00 |
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| | | |
| TOTAL | | \$20,000.00 |

Appropriation Transfer Summary

| ITEM | General Fund | Other Funds |
|------|--------------|-------------|
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cc: Melanie Baker