

A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENGAGE THE FIRM OF CALABRESE, RACEK AND MARKOS, INC. FOR PROFESSIONAL APPRAISAL SERVICES AND DECLARING AN EMERGENCY

WHEREAS, the Village has entered into a Development Agreement with The Coral Company for the redevelopment of the south side of Wheatley Road; and

WHEREAS, in connection with the Development Agreement, the Village is required to engage the services of a professional appraiser; and

WHEREAS, this Council wishes to engage the services of the professional appraisal firm of Calabrese, Racek and Markos, Inc. to perform these appraisal services.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

- SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to engage the professional appraisal firm of Calabrese, Racek and Markos, Inc. to provide professional appraisal services for the southwest quadrant of Brecksville and Wheatley Roads in accordance with the proposal attached hereto as Exhibit "A" and incorporated herein fully as if by reference.
- SECTION 2. That there is hereby appropriated the sum of \$15,000.00 from the Land Acquisition Fund.
- SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason that it is immediately necessary in order to provide necessary appraisal services for the Wheatley Road Project at the earliest possible time; wherefore, provided this Resolution receives the affirmative vote of two-thirds of the members of Council elected or appointed, it shall take effect immediately upon its passage and

execution by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: November 6, 2001

Michael J. Lyons

President of Council

Ronald W. Larsen

Mayor

Dated: 11/12/2001

ATTEST:

Carole Gibson

Clerk of Council

ADOPTED _____
3RD READING _____
2ND READING _____
1ST READING _____
11/12/2001

RECEIVED OCT 31 2001

CALABRESE, RACEK AND MARKOS, INC.

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October 29, 2001

Village of Richfield
 c/o Walter & Haverfield LLP
 1300 Terminal Tower
 50 Public Square
 Cleveland, Ohio 44113

Attention: Mr. Charles T. Riehl, Esq.
 Law Director Village of Richfield

RE: Southwest Quadrant
 Brecksville and Wheatly Roads
 Richfield, Ohio

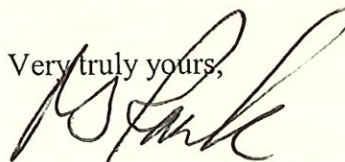
Dear Mr. Riehl:

Pursuant to your request I have reviewed the above captioned properties for the purpose of determining the cost of preparing a preliminary appraisal on the real estate. The appraisal reports, to be prepared in a limited, summary format will cost \$15,000.

If you are unable to reach a satisfactory purchase agreement with the individual property owners and it is necessary to acquire the real estate under condemnation, it will be necessary for me to prepare individual self contained appraisal reports in order to testify in Probate Court. The cost of this additional appraisal work would be estimated after I have had a chance to make a personal exterior and interior inspection of any improvements that are located on the various parcels.

If you have any questions relative to the appraisal work to be done on a preliminary basis, I would be pleased to discuss them with you at your convenience.

Very truly yours,



Richard G. Racek, MAI
 President

Accepted and Agreed to By:
