

RESOLUTION NO. 85 -2012 (Amended 12/17/12

Offered by All of Council

A RESOLUTION AUTHORIZING THE MAYOR AND THE FINANCE DIRECTOR TO ENTER INTO AN AGREEMENT WITH ANTHEM LIFE INSURANCE COMPANY FOR LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE FOR FULL-TIME VILLAGE EMPLOYEES.

WHEREAS, the Village's Mayor has recommended entering into an agreement with Anthem Life Insurance Company to be the provider for life and AD&D insurance for full-time Village employees during the year 2013 and 2014.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Richfield, Summit County, State of Ohio:

SECTION 1. That the Mayor and the Finance Director be, and they hereby are, authorized and directed to enter into an agreement with Anthem Life Insurance Company for the Village's life and AD&D insurance effective January 1, 2013 through December 31, 2014, in accordance with the offer attached hereto as Exhibit "A" and incorporated herein fully as if by reference.

SECTION 2. In accordance with Section 4.12 of the Charter of the Village of Richfield, this Resolution shall take effect and be in force upon the approval of the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: 12-18-12

Michael Whelan
President of Council

ATTEST:
Candice E. Sullivan
Clerk of Council

Robert Bashara
Mayor

Dated: 12-19-12

2012-12-07 version 12.2a

Village of Richfield - with HA & life disc

Proposed Effective Date: 01/01/2013

GIBSON MYERS & ASSOCIATES INC

Life Insurance offered by Anthem Life Insurance Company

Schedule of Benefits					
Class Description	Term Life	AD&D	STD	Dep. Life Sp/Ch	
1 All eligible employees	\$50,000	Equal To Term Life	N/A	N/A	

Refer to your Insurer's sales brochure(s) for benefit details and limitations.

Benefit Plan Highlights

- Term Life Guarantee Issue Limit is \$50,000 for all ages.
- Term Life includes waiver of premium for total disability beginning before age 60 with a 6 month elimination period.
- Waiver terminates at age 65 or prior retirement.
- Accelerated Death Benefit standard: Benefit may be up to 75% of the group term life face amount to a maximum of \$250,000.
- Basic Life includes standard commissions for OH.
- Term Life and AD&D benefits reduce by the following percents: 35% at age 65; 50% at age 70. Benefits terminate at retirement.
- If police and/or fire employees make up more than 40% of the entire group, AD&D benefits will be non-occupational.
- The Term Life rate provided is based on a non-contributory plan. However, if the coverage is contributory, 75% participation will be required of those eligible to enroll, and the rate may need to be adjusted.
- Term Life Rate(s) are guaranteed for 2 year(s).
- AD&D benefits include Seat Belt Rider, Airbag Rider, Education, Repatriation Benefit, Common Carrier and Coma.
- Term Life benefits include conversion.
- The Resource Advisor phone/web member assistance program is included in this proposal.
- Employees whose wages are reported on Form 1099 in lieu of Form W-2 are not eligible for coverage.
- All employees under the age of 17 (seventeen) are ineligible to receive benefits.
- Insurer reserves the right to review rates if final census differs by more than 10% and or benefits/provisions desired by group differ from those included in this proposal.
- Open enrollment for any line of coverage is not permitted.
- Travel Assistance is included in this proposal.

Proposed Rates

Coverage	Monthly Rate	Lives	Volume	Monthly Costs	Annual Costs
Term Life	0.187 (Per \$1,000)	52	2,550,000	476.85	5,722.20
AD&D	0.020 (Per \$1,000)	52	2,550,000	51.00	612.00
				527.85	6,334.20

This proposal is subject to underwriting approval by insurer; please do not cancel your coverage until the application has been approved in writing. This information is intended to present only a general overview of the benefits. Not all details, limitations, and exclusions are included. This quote was prepared using an SIC code of 9121 in state of OH - 44288. The proposal expires 90 days from the date quoted or the proposed effective date, whichever is later. Groups must be in business for at least 1 year to be eligible for benefits. Ver: 12.6.121026a

This coverage has been selected for employees and eligible dependents; subject to the terms and conditions of this proposal and the application to which this is attached. Insurer's standard policy provisions will apply, unless otherwise noted.

Authorized Signature

Date